



Treasurer's Report

Operating Revenue

Conference Giving:

(in millions \$)

		August 2017	August 2016	December 2016	December 2015
1	Mission Giving	3.93	4.38	12.10	12.02
2	Supplementary Giving	0.02	0.02	0.06	0.08
3	Designated Giving	0.45	0.47	0.69	0.71
4	Total Conference Giving	4.40	4.87	12.85	12.81

Interest Income:

(in millions \$)

		August 2017	August 2016	December 2016	December 2015
5	Interest Income from Cash Equivalents	0.00	0.00	0.00	0.00
6	Investment Income (Net of Fees)	1.31	1.06	1.69	1.16
7	Bequest, Trusts and Other Long Term Gifts	0.32	0.53	0.47	0.54
8	Total Interest Income	1.63	1.59	2.16	1.70

Publications:

(in millions \$)

		August 2017	August 2016	December 2016	December 2015
09	Response Magazine	0.24	0.26	0.34	0.38
10	PBD/MRC	0.45	0.53	0.99	1.00
11	Total Publications	0.69	0.79	1.33	1.38

Rental and Service Fee Income:

(in millions \$)

		August 2017	August 2016	December 2016	December 2015
12	Brooks Howell Home (BHH)	2.58	2.47	3.66	3.82
13	Church Center for the United Nations (CCUN)	1.64	1.61	2.51	2.55
14	Alma Mathews House	0.00	0.00	0.00	0.32
15	Total Rental and Service Fee Income	4.22	4.08	6.17	6.69

Other Income:

(in millions \$)

		August 2017	August 2016	December 2016	December 2015
16	Events, Seminars, Meetings	0.00	0.01	0.01	0.01
17	Benefit Trust	0.00	0.09	0.09	0.67
18	Miscellaneous Income	0.23	0.29	0.53	0.49
19	Total Other Income	0.23	0.39	0.63	1.17
20					
21	Total Operating Income	11.17	11.71	23.14	23.75

Operating Expenditures:*(in millions \$)*

		August 2017	August 2016	December 2016	December 2015
22	Program Services:				
23					
24	Programs Administered by United Methodist Women (UMW):				
25	National Mission Institutions Network	0.33	0.27	0.47	0.52
26	National Mission Institution Property Management				
27	Insurance	0.92	1.15	1.54	1.44
28	Repairs and Maintenance	0.60	0.37	0.54	1.71
29	Property Management	0.18	0.14	0.19	0.18
30	International Mission Work Administration	0.50	0.42	0.76	0.62
31	UMW Membership and Leadership Development	1.49	1.34	2.21	2.18
32	Mission Education	1.37	1.30	1.96	1.87
33	Response Magazine	0.30	0.31	0.50	0.49
34	Mission Resources (MR)	0.61	0.66	1.22	1.29
35	Christian Social Action	1.31	1.18	1.78	1.85
36	Deaconess, Home Missioners Office and Network	0.23	0.30	0.52	0.50
37	Other Programs Administered by UMW	0.01	0.15	0.16	0.26
38	Total Programs Administered by UMW	7.85	7.59	11.85	12.91

Program Administered by Other Organizations:*(in millions \$)*

		August 2017	August 2016	December 2016	December 2015
39					
40	United Methodist Organizations National and International				
41	National Missions	1.03	1.06	2.05	2.08
42	International Missions	0.98	1.01	1.64	1.32
43	Ecumenical Organization	0.14	0.15	0.30	0.35
44	Social Action Organizations	0.01	0.01	0.01	0.01
45	Grants from Designated Funds	1.62	0.94	1.22	1.95
46	Total Programs Administered by Other Organizations	3.78	3.17	5.22	5.71

Program Support:*(in millions \$)*

		August 2017	August 2016	December 2016	December 2015
47					
48	Church Center for the United Nations	1.40	1.44	2.37	2.49
49	Alma Mathews Hospitality House	0.00	0.00	0.16	0.66
50	Brooks Howell Retirement Home				
51	Retired Deaconess, Missionary Home Operations	3.94	3.48	3.98	4.03
52	Retired Deaconess, Missionary Pension and Health Benefits	0.93	1.14	1.03	1.88
53	Scarritt Bennett Education Center	0.07	0.07	0.16	0.09
54	Annuity Fund	(0.00)	0.00	0.10	0.00
55	Organization-wide Program Support	0.21	0.49	0.68	0.53
56	Total Program Support	6.55	6.62	8.48	9.68
57					
58	Total Program Services	18.18	17.38	25.55	28.30

Supporting Services:*(in millions \$)*

		August 2017	August 2016	December 2016	December 2015
59					
60	Management and General				
61	Leadership and Management	3.31	2.79	4.58	4.24
62	Total Management and General	3.31	2.79	4.58	4.24
63					
64	Fundraising				
65	Development Office	0.23	0.18	0.36	0.20
66	Total Fundraising	0.23	0.18	0.36	0.20
67					
68	Total Supporting Services	3.54	2.97	4.93	4.44
69					
70	Total Operating Expenses	21.72	20.35	30.49	32.74

Effects on Net Assets:*(in million \$)*

		August 2017	August 2016	December 2016	December 2015
71	Operating Deficit	(10.53)	(8.64)	(7.36)	(8.99)
72	Apprn./(Depn.) in investments	8.35	5.75	5.87	(2.92)
73	Endowment/sale of properties	0.88	34.54	34.79	14.29
74	Increase/(Decrease) in Net Assets	(1.30)	31.65	33.30	2.38

Net Assets:*(in million \$)*

		August 2017	August 2016	December 2016	December 2015
75	Undesignated-General Fund	16.11	11.41	13.70	16.11
76	Designated	15.85	38.66	38.12	5.21
77	Total Unrestricted	31.96	50.07	51.82	21.32
78	Temporarily Restricted	29.89	26.29	26.84	25.06
79	Permanently Restricted	32.37	16.52	16.86	15.85
80	Total Net Assets	94.22	93.88	95.52	62.23

August 31, 2017**Treasurer***Martha S. Knight*